

U.S. ENERGY[®] Development Corporation

MEDIA FACT SHEET

Who We Are

U.S. Energy Development Corporation is a privately held oil and gas operator established in 1980 that provides direct investments in energy for accredited investors and institutional partners. For 40 years, U.S. Energy has invested in, operated and/or drilled more than 2,400 wells in 13 states and Canada. The firm has deployed more than \$1.5 billion on behalf of its partners. Today, U.S. Energy is currently in the best financial position since its founding, and it is one of the largest sponsors of direct energy investments with offices located in Arlington, Texas and Amherst, New York.

What We Do

Over the past 40 years U.S. Energy has pioneered a unique project development approach that focuses on the development of energy projects throughout onshore North America but only invests in the projects that our collective experience tells us will have a high potential for success for our partners in the long run.

To fulfill the firm's mission to provide world-class direct energy investments, the U.S. Energy team includes an experienced staff with professional certifications and technical expertise across multiple departments including geology, engineering, finance, land leasing, field operations, legal, and sales & marketing.

U.S. Energy Highlights Include:

- Over \$1.5 billion deployed since 1980
- 35+ active oil & gas joint venture partners, including some of the largest exploration and production companies in the world
- Annual CAPEX (capital expenditure) in excess of \$100 million
- Established Corporate Governance
 - Majority Independent Board of Directors
 - Environmental, Social and Governance (ESG) Standards
- Primary Development Areas:
 - Permian Basin
 - Eagle Ford Shale (TX)
 - DJ Basin / Powder River Basin

Leadership Team

- Jordan Jayson - Chairman of the Board and Chief Executive Officer
- Matthew Iak - Executive Vice President and Director
- Brandon Standifird - Chief Financial Officer
- Kevin Duncan - Vice President - Operations
- Todd Witmer - Vice President - Corporate Development

